## An Important Payday Announcement



As a family of businesses, we are stronger than ever. By adapting to new ways of working together as we grow, we assure our continued, shared success.

**Details-in-Brief:** Beginning in late 2023 and through early '24, one new way of working will affect us all: we will start being *paid every other week* on Thursdays, *26 times per year*. With a unified, biweekly pay schedule, **we will know our pay is correct so we can spend more time building our business** and less time chasing answers to payroll questions.

- **1** Annual salaries and total wages will stay the same.
- Our pay will remain accurate. Payroll, human resources and other professionals are managing this transition and will guide us through it.
- We will be paid biweekly: every other Thursday, 26 times per year.
  - Salaried: less gross pay per paycheck, more paychecks per year (26 vs. 24 now).
  - Non-union hourly: more gross pay per paycheck, fewer paychecks per year (26 vs. 52 now).
- **4** By late February 2024, all non-union employees will be paid biweekly. Union employees will transition as contract negotiations and state requirements allow.

Adjusting may take time, **so start planning!** The enclosed flyer and your **Total Rewards & Benefits Portal** will get you started. More details will be coming your way later this summer.

Working together for 90+ years, we have paved the way for our success. With one less difference to divide us, we can only grow stronger. Contact HR Shared Services at HRSS@thgrp.com with questions — or connect with your local HR professional or manager any time.



